

UNITED STATES HOLOCAUST MEMORIAL MUSEUM **ANNUAL REPORT**

# 2018 Financial Statements

UNITED STATES  
HOLOCAUST  
MEMORIAL  
MUSEUM

# STATEMENT OF ACTIVITIES

For the year ended September 30, 2018

	PRIVATE FUNDS	FEDERAL FUNDS	TOTAL
<b>SUPPORT AND REVENUE</b>			
Federal appropriation revenue	—	\$ 53,647,289	\$ 53,647,289
Contributions	\$ 67,251,903	—	67,251,903
Membership revenue	11,701,740	—	11,701,740
Stein Museum shop	2,226,260	—	2,226,260
Investment income, net	33,669,153	—	33,669,153
Contributed services and other	488,472	—	488,472
Financing from other federal agencies	—	1,156,167	1,156,167
<b>Total support and revenue</b>	<b>\$ 115,337,528</b>	<b>\$ 54,803,456</b>	<b>\$ 170,140,984</b>
<b>EXPENSES</b>			
Museum operations	\$ 6,012,381	\$ 26,216,310	\$ 32,228,691
Mandel Center for Advanced Holocaust Studies	6,679,592	2,838,157	9,517,749
Levine Institute for Holocaust Education	10,184,311	4,115,724	14,300,035
National Institute for Holocaust Documentation	5,076,728	6,686,510	11,763,238
Simon-Skjoldt Center for Prevention of Genocide	2,782,879	—	2,782,879
Marketing	7,563,028	737,862	8,300,890
Stein Museum shop	1,941,141	—	1,941,141
Other outreach programs	2,573,059	1,274,691	3,847,750
Management and general	8,373,875	4,982,295	13,356,170
Technology	2,224,870	5,478,197	7,703,067
Membership development	5,080,455	—	5,080,455
Fundraising	9,772,379	—	9,772,379
<b>Total expenses</b>	<b>\$ 68,264,698</b>	<b>\$ 52,329,746</b>	<b>\$ 120,594,444</b>
<b>Increase (decrease) in net assets</b>	<b>\$ 47,072,830</b>	<b>\$ 2,473,710</b>	<b>\$ 49,546,540</b>
<b>CHANGE IN NET ASSETS</b>			
Net assets (beginning of year)	\$ 551,671,650	\$ 13,870,739	\$ 565,542,389
Net assets (end of year)	\$ 598,744,480	\$ 16,344,449	\$ 615,088,929
<b>Change</b>	<b>\$ 47,072,830</b>	<b>\$ 2,473,710</b>	<b>\$ 49,546,540</b>

# STATEMENT OF FINANCIAL POSITION

As of September 30, 2018

	PRIVATE FUNDS	FEDERAL FUNDS	TOTAL
<b>ASSETS</b>			
Cash and fund balance with Treasury	\$ 9,490,188	\$ 29,935,143	\$ 39,425,331
Contributions receivable, net	73,460,601	—	73,460,601
Other assets	1,109,489	200,351	1,309,840
Long-term investments	470,652,916	—	470,652,916
Property and equipment, net	98,445,588	17,573,494	116,019,082
Interest rate swap	646,967	—	646,967
<b>Total assets</b>	<b>\$ 653,805,749</b>	<b>\$ 47,708,988</b>	<b>\$ 701,514,737</b>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 6,494,969	\$ 4,536,123	\$ 11,031,092
Charitable gift annuity liability	13,421,084	—	13,421,084
Unexpended appropriations	—	26,828,416	26,828,416
Term loan	35,145,216	—	35,145,216
<b>Total liabilities</b>	<b>\$ 55,061,269</b>	<b>\$ 31,364,539</b>	<b>\$ 86,425,808</b>
<b>NET ASSETS</b>			
Unrestricted net assets			
Federal cumulative results of operations	—	\$ 16,344,449	\$ 16,344,449
Programming and supporting activities	\$ 77,689,373	—	77,689,373
Funds functioning as endowment	88,118,992	—	88,118,992
<b>Total Unrestricted net assets</b>	<b>\$ 165,808,365</b>	<b>\$ 16,344,449</b>	<b>\$ 182,152,814</b>
Restricted net assets			
Temporarily restricted	\$ 135,701,375	—	\$ 135,701,375
Permanently restricted	297,234,740	—	297,234,740
<b>Total Restricted net assets</b>	<b>\$ 432,936,115</b>	<b>\$ 0</b>	<b>\$ 432,936,115</b>
<b>Total Net assets</b>	<b>\$ 598,744,480</b>	<b>\$ 16,344,449</b>	<b>\$ 615,088,929</b>
<b>Total liabilities and net assets</b>	<b>\$ 653,805,749</b>	<b>\$ 47,708,988</b>	<b>\$ 701,514,737</b>



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CAMPAIGN  
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