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# RESTRICTED

Berlin, Germany  
 15 August 1947

SUBJECT: Definition of Non-Monetary Gold

TO : Mr. P. Rencuf  
 Deputy Chief, Finance Division  
 French Group Control Council  
 Berlin-Frohnen

In accordance with the conversation between you and Mr. Bendor concerning "non-monetary gold", we wish to advise you that the following is the definition which we are employing:

"All valuable personal property which represents loot seized or obtained under duress from political, racial and religious victims of Nazi Government or its satellite governments or national thereof which was or may hereafter be found, seized or confiscated by USFET or by local authorities acting under direction or control of U.S. Forces subject to following conditions:

- a) That property cannot be restituted ... because determination of national origin is impractical
- b) That property cannot be restored to lawful owners either because lawful owner has died ... without legal successor or because determination individual ownership is impractical."

Ownership interests in real property located in Germany, German currency or instruments of exchange payable in German currency and Jewish books, manuscripts and literature of cultural or religious importance are not considered to fall within our definition of non-monetary gold.

Tel.: 43004

THEODORE H. BALL  
 Director

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