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Authority NND 760050  
By EL NARA Date 7/8/86

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*IV-241*

RG 59  
1945-1949  
box 4206

REPRODUCED AT THE NATIONAL ARCHIVES

May 21, 1946

Dear Mr. Stucki:

The Allied Delegations, having now received the instructions of their governments, accept the proposal conveyed to them by you that the Swiss Government will undertake the marshalling and liquidation of German assets in Switzerland as defined in the April 17 draft accord, and will make available to the three governments for themselves and the governments associated with them, one-half of the proceeds, in aid of the rehabilitation of those countries which have suffered damage and loss to their economies by reason of German aggression. ?

The Allied Delegations also accept the Swiss offer of 250 million Swiss francs and agree that payment of that sum to the Allies will constitute full settlement of the claims of the governments signatory to the Paris Reparation Agreement and of their central banks for restitution from Switzerland of monetary gold.

The Allied Delegations assume that the Swiss Government will submit official and detailed statements covering gold deposited in Switzerland for the account of the Reichsbank or other German institutions, and sent to other countries, and will furnish such other information as will assist the Allies in tracing gold which may have been looted.

*Swiss  
wanted to  
discuss  
"really"*

The Allied Delegations, having regard to the discussions which have taken place, assume that with such corrections as will reflect the full measure of accord now reached, the draft of an accord handed to you on April 17 can be taken as the text upon which a final exchange of letters may take place.

Dr. Walter Stucki  
Delegation of Switzerland  
Legation of Switzerland

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The Allied Delegations take this opportunity to mention the satisfaction felt by their governments that it will be the intention of the Swiss Government, in recognition of the special circumstances, to permit the three governments to draw advances in order that these advances will be devoted through the Intergovernmental Committee on Refugees to the rehabilitation and resettlement of non-repatriable victims of German actions.

The Allied Delegations will invite the Swiss Delegation, in entering into the accord, to recommend to the Swiss Government that procedures should be established whereby the property within Switzerland of victims of Nazi action who have since died and left no heirs are put at the sole disposal of the Allied Governments for purposes of relief.

} not  
studied  
by CH  
no Swiss  
part

It is understood that official German property, to which the Allies take title, by virtue of the act of surrender, are not subject to division on the basis stated above. It is further understood that the topics (other than gold) mentioned at the end of the draft accord of April 17 are to be dealt with in the course of these negotiations.

Sincerely yours,

Randolph Paul  
Special Assistant to the President